

December 16, 2016

## Notice of Accrual of Early Redemption Right under the 120% Call Option Clause Concerning Denominated in Japanese Yen Convertible Notes Due 2018 and Exercise of Such Right

SENKO Co.,Ltd. (the "Company") hereby announces that with respect to Denominated in Japanese Yen Convertible Notes Due 2018(Notes with Stock Acquisition Rights) issued by the Company (the "Notes"), the requirements of the 120% call option clause set forth in the Terms and Conditions of the Notes were fulfilled as of December 8, 2016, and the Company is entitled to early redemption of all Notes outstanding as of that date at a price equal to 100% of the face value.

The Company has decided to exercise the right and redeem all of the outstanding Notes prior to maturity, as described below.

1. Description of the Notes subject to early redemption:

SENKO Co.,Ltd.

Denominated in Japanese Yen Convertible Notes Due 2018

2. Total amount of the Notes subject to early redemption:

All of the outstanding Notes

\* Amount of 5,025,000,000 yen (face value) outstanding  
as of December 15, 2016

3. Date of early redemption: January 20, 2017

4. Amount of the Notes subject to early redemption:

100% of face value of the Notes

(Reference)

Outline of Denominated in Japanese Yen Convertible Notes Due 2018

- |                               |                                |
|-------------------------------|--------------------------------|
| 1. Date of issue:             | October 15, 2013               |
| 2. Aggregate principal amount | 7,000,000,000 yen (face value) |
| 3. Final maturity:            | October 15, 2018               |
| 4. Conversion price:          | 626 yen                        |

End