

Acquired the ownership of ACROSS TRANSPORT for advanced fashion logistics

SENKO Co., Ltd. (President & CEO: Yasuhisa Fukuda; *our company*) will acquire one-hundred percent ownership of ACROSS TRANSPORT Corporation (President & CEO: Kenichi Iizuka; *Across*), one of the subsidiaries of ONWARD HOLDINGS CO., Ltd. (President & CEO: Michinobu Yasumoto; *Onward*) effective 15 April, 2016.

With one of our group companies, TOKYO NOHIN DAIKO Co., Ltd. (President & CEO: Tomoyuki Osako), our company is doing consistent business of fashion products from overseas procurement to logistics center operation including storage, needle detection and repair, and delivery to a wide variety of stores including department stores and is working on strength and expansion of fashion logistics business.

On the other hand, Across provides a consistent service from logistics management to transportation of fashion products as one of Onward's subsidiaries, and recently has aggressively provided logistics services to companies other than those in Onward Group.

Our company made a decision to acquire the entire shares of Across with the purpose of strengthening the delivery network to various stores including department stores, shopping malls and outlet shopping centers throughout Japan, improving the fashion logistics service level and increasing earning capacity and price competitiveness by integrating Across' logistics know-how, production system and customer base, and our fashion logistics businesses.

Our company group and Across will make efforts for improving service quality through collaborative delivery of fashion products, effective use of both companies' business hubs and shared logistics know-how, to expand the area of fashion logistics business and win more customers.

For your information, Across is continuously engaged in main logistics business of Onward Group while our group and Onward Group will collaboratively work on increasing

logistics efficiency of Onward Group.

< Overview of the three companies >

(1) Name	ONWARD HOLDINGS CO., Ltd.	ACROSS TRANSPORT Corporation	SENKO Co., Ltd.
(2) Location of HQ	10-5, Nihonbashi 3-chome, Chuo-ku, Tokyo	9-32, Kaigan 3-chome, Mitato-ku, Tokyo	1500, 1-30, Oyodonaka 1-chome, Kita-ku, Osaka
(3) Representative	President & CEO Michinobu Yasumoto	President & CEO Kenichi Iizuka	President & CEO Yasuhisa Fukuda
(4) Year of establishment	September 1947	September 1972	July 1946
(5) Capital	30 billion and 79 million yen (as of February 2015)	20 million yen (as of February 2015)	23 billion and 98 million yen (as of March 2015)
(6) Sales	281.5 billion yen (as of February 2015; consolidated)	11.8 billion yen (as of February 2015)	398.4 billion yen (as of March 2015; consolidated)
(7) Detailed business	Planning, manufacturing and sales of textile products including women's clothing, and business management and its related operation for an affiliated company running service/resort business	Truck transportation business; freight forwarding business; warehouse business; and others	Truck transportation business; warehouse business; distribution processing business; and others

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