

SENKO Makes Nagase Logistics Co., Ltd. a Subsidiary to Strengthen Chemical Logistics Business Framework

SENKO Co., Ltd. (Head office: Kita-ku, Osaka; President: Yasuhisa Fukuda; "SENKO") has acquired a majority stake of chemical product storage and transportation company "Nagase Logistics Co., Ltd." (Head office: Hyogo Prefecture; President: Satoshi Doi; "Nagase Logistics")—a group company of "NAGASE Co., Ltd." (Head office: Chuo-ku, Tokyo; President: Kenji Asakura; "NAGASE"), a trading company specializing in chemicals with one of the highest sales in Japan—and made it a subsidiary on December 1. The name of the company was also changed to "SENKO Nagase Logistics Co., Ltd." on the same day.

Nagase Logistics operates a speedy logistics system using its own three logistics sites as well as around 100 partnered warehouses around Japan, and provides storage, transportation, logistics processing and other services for chemicals, resins and other materials with its broad range of chemical product logistics for NAGASE and other NAGASE group companies.

Making Nagase Logistics a subsidiary allows SENKO to strengthen its storage and delivery system for chemical products, as a way of further expanding existing businesses. It also SENKO to build up relations with the NAGASE Group that operates businesses in Japan and overseas, as a means of enhancing recognition throughout the chemicals logistics industry and expanding the scope of its trading area. Becoming incorporated within the SENKO Group means Nagase Logistics will be able to provide a more stable and comprehensive logistics service.

<Overview of Nagase Logistics Co., Ltd.>

1. Head office address: 2-4-45, Higashi Tsukaguchicho , Amagasaki-City, Hyogo Prefecture
2. Representative: President and Representative Director Satoshi Doi
3. Capital: 401 million yen
4. Established: April 1, 1982
5. Line of business: Warehousing, freight forwarding, transportation, etc.
6. Business sites: 3 sites
7. No. of employees: 28 (current as of October 1, 2020)