

Forwarding Business Launches in Vietnam Operations Also Planned for Logistics Center from December

- Establishing Logistics Framework in Vietnam -



(illustration of new logistics center completed)

Senko Group Holdings' core company Senko Co., Ltd. (President: Yasuhisa Fukuda; "Senko") will begin full operations of its forwarding business in Dong Nai Province in Vietnam for Japanese companies from May 2017.

Construction of a logistics center has also started and it will begin operating in Hung Yen Province from December 2017.

Senko began in-factory operations in September 2016, and established "SENKO LOGISTICS VIETNAM CO., LTD." for conducting forwarding business and customs clearance. The company will begin operating an integrated land and sea transportation business from Vietnam to Japan for Japanese companies in the Amata Industrial Park in Bien Hoa City, Dong Nai Province from May 2017.

"SENKO DISTRIBUTION SERVICE (VIETNAM) CO., LTD." was also established in March 2017. This company will construct a logistics center within the Pho Noi B Industrial Park in Hung Yen Province located next to Hanoi City in northern Vietnam, to meet the logistics needs of Japanese companies and other customers in the area.

Senko is developing a logistics network spanning the ASEAN region, and Vietnam is the fourth country with logistics facilities after Singapore, Thailand and Myanmar.

Vietnam is drawing attention from Japanese and international companies as a production site as well as a consumer market, and Senko is aiming to develop a logistics framework in the country while also addressing local needs for logistics.

[SENKO LOGISTICS VIETNAM CO., LTD. Overview]

1. Company name: SENKO LOGISTICS VIETNAM CO., LTD.
2. Established: September 28, 2016
3. President: Takayuki Saito
4. Headquarters: Hanoi City, Socialist Republic of Vietnam
5. Capital: 200,000 USD
6. Investment ratio: Senko Group Holdings Co., Ltd. 95%, ITM Co., Ltd. 5%
7. Line of business: Freight forwarding, customs clearance, in-factory work

[SENKO DISTRIBUTION SERVICE (VIETNAM) CO., LTD. Overview]

1. Company name: SENKO DISTRIBUTION SERVICE (VIETNAM) CO., LTD.
2. Established: March 7, 2017
3. President: Hiroshi Yamamoto
4. Headquarters: Hung Yen Province, Socialist Republic of Vietnam
5. Capital: 8.3 million USD
6. Investment ratio: Senko Group Holdings Co., Ltd. 100%
7. Line of business: Warehousing business, forwarding business

[Planned Facility]

1. Address: Pho Noi B Industrial Park, Hung Yen Province, Socialist Republic of Vietnam
2. Site area: 35,000 m²
3. Building structure: Single-story steel-framed building
4. Total floor area: 19,859 m²
5. Planned operations: February 2017

End.