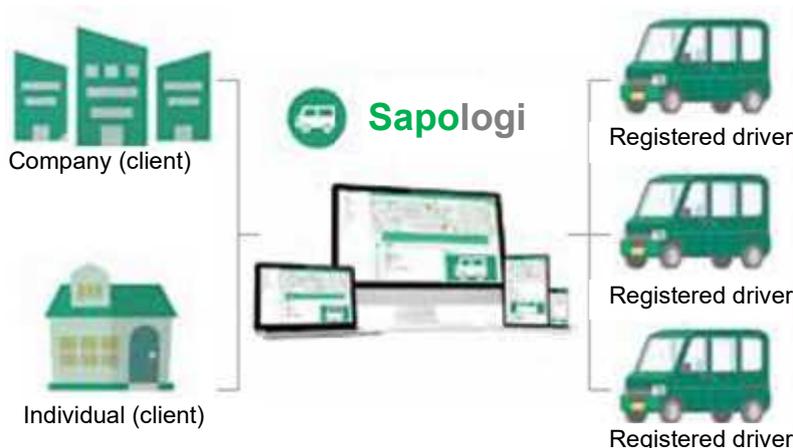


Start of Online Delivery Matching Business

- Joint venture established with companies providing matching services -

SENKO Co., Ltd. (Head office: Kita-ku Osaka City; President: Yasuhisa Fukuda; "SENKO") entered a joint venture with Logicome Inc. (Head office: Higashi-ku, Fukuoka City; President, Maiko Ose; "Logicome") and established "Sapologi" (Head office: Higashi-ku, Fukuoka City; President, Maiko Ose; "Sapologi") on May 10, 2021 to begin a matching service linking shippers with light freight transportation businesses via the cloud on June 1.



Logicome is the provider of "Sapologi," a delivery matching service catering to light freight mainly in the Kyushu region, and operates a light freight transportation business. "Sapologi" is a system where users can specify their cargo and delivery address online or via the app. The system then sets the fee, and drivers registered with "Sapologi" select suitable jobs for collection and delivery. It also includes functions that are not available with other matching services, such as spot pricing as well as coordinating efficient deliveries by using charters or regular deliveries.

The joint venture with SENKO allows Logicome to expand its matching service business for a nationwide roll-out.

Meanwhile, SENKO will be able to apply online delivery matching services to develop new logistics-related services and expand the business sectors it is operating in.

The SENKO Group is making efforts to expand its light freight transportation business in response to increasing demand for small lot cargo with the growth of e-commerce, and the delivery matching business will allow for greater publicity of its own light freight transportation business and make securing new customers and deliveries more efficient.

<Overview of Sapologi>

- | | |
|--------------------------|---|
| 1. Head office location: | 5-1-40 Hakozakifuto, Higashi-ku, Fukuoka City |
| 2. Representative: | President and Representative Director Maiko Ose |
| 3. Capital: | 20 million yen |
| 4. Investment ratio: | SENKO 51%, Logicome 34%, Maiko Ose 15% |
| 5. Line of business: | Online delivery matching service |

End.