

Full-scale development of operations in international air transport services

- Acquired a new subsidiary, Skylift in Singapore -

SENKO Co., Ltd., a core company of the SENKO Group, (President: Yasuhisa Fukuda, hereinafter "SENKO") acquired shares of Skylift Consolidator Pte Ltd. (President: Tay Kim Leng Regina, hereinafter "Skylift"), which has in place both air & ocean forwarding services from Singapore to most worldwide ports and destinations, and converted Skylift into a subsidiary on April 27, 2017.

Skylift has 35 years of international logistics experience in international air transport services (*IATA accredited agent, hereinafter "IATA") as well as international marine transport services, and maintains a global network in more than 50 countries as well as 130 cities.

Converting Skylift into a subsidiary will allow SENKO to expand its logistics network and strengthen its marketing base mainly in ASEAN. Furthermore, SENKO aims to expand its business by establishing business centers for international air transport services not only in Japan but also in Thailand, Vietnam and other ASEAN regions as well as Europe and North America.

<Corporate profile of Skylift>

1. Name : Skylift Consolidator Pte Ltd.
2. Headquarters : Republic of Singapore
3. Representative : Tay Kim Leng Regina
4. Capital : S\$ 1 million (About 80 million yen)
5. Incorporated : February 1977
6. Line of business : International air transport business (IATA), International marine transport business, Warehousing business
7. Number of employees : 73

*IATA: Abbreviation for International Air Transport Association

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